



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date | Time | Location: 3/27/2024 | 9:00 am | 5301 Northshore Dr. NLR, Commission Room 1W06 (Zoom via special request only*)

Subject: Advisory Committee on Petroleum Storage Tanks

Call-In Phone Numbers: *

Meeting ID: *

Computer Link: *

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

- I. Call Meeting to Order
- II. Introduction of Guests
- III. Approval of Minutes
- IV. Financial Status Report - Trotta
- V. New Business - Request for Reimbursement - Kilburn

<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 60-0142	PMI/TERR	9	Former Midstate Conoco Truck Plaza, North Little Rock	\$44,109.26
2 63-0081	SPATCO	1	DIP Food & Gas, Benton	\$74,059.58
3 39-0005	PPM	2	Double Quick #95, Marianna	\$114,216.61
Total				\$232,385.45

VI. Other Business - Hearing for Flying J Travel Plaza #607, ID #18001614, LUST #18-0156; Review of Trust Fund ineligibility determination.

ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending February 29, 2024

I. Fund Balance on February 1, 2024 -----		\$ <u>45,420,306.72</u>
II. Receipts		
1. Previously reported -----	\$ 211,357,913.79	
2. February receipts -----	\$ 544,442.18	
Total receipts to date -----		\$ 211,902,355.97
III. Expenditures		
1. Previously reported -----	\$ 165,937,607.07	
2. February expenditures -----	\$ 1,083,263.59	
Total expenditures to date -----		\$ 167,020,870.66
IV. Fund Balance on February 29, 2024 -----		\$ 44,881,485.31
V. Interest		
1. Previously reported -----	\$ 13,522,741.67	
2. February interest -----	\$ -	
Total interest to date -----		\$ 13,522,741.67
VI. Total Investments on February 29 2024 -----		\$ 38,232,667.50
VII. Funds available on February 29, 2024 -----		\$ <u>6,648,797.81</u>

STATUS OF TRUST FUND

* provided by OLR - Petroleum Storage Tank Division

	1/31/2024	\$ <u>44,881,485.31</u>
Reserve for emergency projects -----	\$	350,000.00
Current claims received -----	\$	959,599.57
Claims approved but unpaid -----	\$	1,487,516.97
Other corrective action obligations (estimated) -----	\$	9,391,630.08
Orphan Sites -Corrective action obligations (estimated) -----	\$	13,831,000.00
Potential third party obligations (estimated) -----	\$	985,000.00
Adjusted balance -----	\$	<u>17,876,738.69</u>

CERTIFIED TRUE AND CORRECT



William Keith Tarter
Director of Compliance/Chief Financial Officer